

**Presents:** 



**Monday January 8, 2024** 

Helpful Hint: Click the hyperlinks for more detail.

Please note: Silver's Comments will update on an irregular schedule until Jan 10, 2024.

USDA Weekly Grain Export Inspections report showed 33.7 mil bu of corn inspected for export for the week ending January 4. Marketing year-to-date corn export inspections total 504 mil bu--on pace to meet the USDA's estimate of 2,100 mil bu at the end of the marketing year. U.S. soybean exports totaled 24.8 million bushels for the week--on the lower end of trade estimates. U.S. exporters have shipped 880 mil bu since the start of the marketing year on September 1. Based on typical seasonal pace, U.S. soybean exports are 20 mil bu behind the pace needed to meet the USDA estimate of 1,755 mil bu exported in 2023/24. The next USDA WASDE report will be released at NOON Jan 12, 2024. Stay tuned.

US Agricultural Weather NOAA 6-10 & 8-14 day forecasts US Drought Monitor US Ag In Drought News Links on Russia/Ukraine war. News from China Click: for additional news from Ukraine News Agency.

Follow my market tweets on Twitter (now X): @MikeSilverSr

NEW Click HERE for the current Purdue/CME Ag Barometer commentary.

Each Thursday afternoon I do market analysis for Hoosier AgToday for airing on podcast Friday morning. Listen by clicking this link

<b>Futures Closes</b>	1/8/2024		
Commodity	Symbol	Close	Change
Mar 24 Corn	CH24	455.00	-5.75
Dec 24 Corn	CZ24	489.25	-4.75
Mar 24 Beans	SH24	1245.50	-10.75
SX24 Beans	SX24	1202.00	-6.50
Mar 24 Wheat	WH24	596.25	-19.75
Soybean/Corn '24	SX24/CZ24	2.46	0.01
US Dollar Index	DX.X	102.28	-0.133
Crude Oil (West TX)	CRDH24	71.09	-2.77
Ethanol	ACF24	2.16	0.00
Today vs Last Friday Close	Today	Last Friday	Change
Mar 24 Corn	455.00	460.75	-5.75
Dec 24 Corn	489.25	494	-4.75
Mar 24 Beans	1245.50	1256.25	-10.75
SX24 Beans	1202.00	1208.50	-6.50
Mar 24 Wheat	596.25	616.00	-19.75
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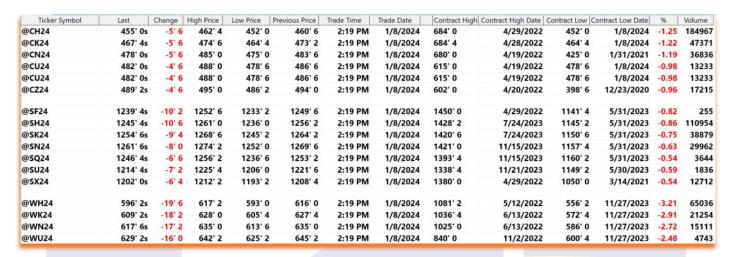






## **Grain Futures** Closes - 01/08/2024

## with Life-of-Contract Highs/Lows



## For Futures Charts and Analysis go to:

Kokomo Grain - Chart https://www.kokomograin.com/markets/chart.php

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Also take a look at the cash price charting capability - call if you need assistance.

March 24 Corn Futures (Click chart to refresh current chart) Mar 24 Soybean Futures









